

**For Immediate Release**

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**Legg Mason Provides Update On Participation At Citi Conference**

**Baltimore, MD** — February 24, 2020 — Legg Mason, Inc. (NYSE: LM) today announced that as a result of the agreement between Legg Mason and Franklin Templeton under which Franklin Templeton will acquire Legg Mason, Joseph A. Sullivan, Chairman and CEO of Legg Mason, will not participate at the Citi 2020 Asset Managers, Broker Dealers & Exchanges and Insurance Conference on February 25, 2020.

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**About Legg Mason**

Guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are \$806 billion as of January 31, 2020. To learn more, visit our [website](#), our [newsroom](#), or follow us on [LinkedIn](#), [Twitter](#), or [Facebook](#).