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Section 1: 13F-HR

Form 13F Filer Information

Filer CIK Filer CCC File Number ¹²⁻³¹⁻²⁰¹⁷
Period

Is this a LIVE or TEST Filing? LIVE TEST

Would you like a return copy? YES

Is this an electronic copy of an official filing submitted in paper format? YES

Submission Contact Information

Name

Phone

Email Address

Notification Information

Notify via Filing website only? YES

Notification will automatically be sent to the Login CIK, Submission Contact, and Primary Issuers. Specify additional addresses below.

Notification Email Addresses

United States Securities and Exchange Commission Washington, D.C. 20549

Form 13F

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended: 12-31-2017

Check here if Amendment: Amendment Number:

This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: LEGG MASON, INC.

100 INTERNATIONAL DRIVE

Address: BALTIMORE MD 21202

Form 13F File Number: 028-02204028-11611028-01701028-11198028-13902028-14009028-16543028-03780028-10245

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Thomas Merchant

Title: General Counsel

Phone: 410-454-4415

Signature, Place, and Date of Signing:

Thomas Merchant Baltimore, MD 02-14-2018
[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
028-02204	Brandywine Global Investment Management, LLC
028-11611	Clearbridge Investments, LLC
028-01701	CLEARBRIDGE, LLC
028-11198	EnTrustPermal Partners Offshore LP
028-13902	Legg Mason Asset Management (Japan) Co., Ltd.
028-14009	MARTIN CURRIE LTD
028-16543	QS Investors, LLC
028-03780	Rare Infrastructure Ltd
028-10245	ROYCE & ASSOCIATES LP
	WESTERN ASSET MANAGEMENT CO

[Repeat as necessary.]

Do you wish to provide information pursuant to Special Instruction 5? Yes No

Additional Information

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1
 Form 13F Information table Entry Total: 6
 Form 13F Information table Value Total: 907

(thousands)

Confidential information has been omitted from the public Form 13F report and filed separately with the Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1		Miscellaneous

[Repeat as necessary.]

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Section 2: INFORMATION TABLE

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	
Name of Issuer	Title of Class	CUSIP	Value (x\$1000)	SHRS or PRN AMT	SH/PRNPUT/CALL	Investment DISCRETION	Other Manager	Voting Authority
								Sole Shared None
BARCLAYS BK PLC	DJUBS CMDT ETN36	06738C77843	1732	SH		DFND	1	17320 0
ISHARES TR	TIPS BD ETF	464287176 107	932	SH		DFND	1	932 0 0
ISHARES TR	RUS 1000 ETF	464287622 359	2413	SH		DFND	1	24130 0
SPDR SERIES TRUST	BLOMBERG INTL TR	78464A516133	4648	SH		DFND	1	46480 0
VANGUARD TAX MANAGED INTL FD	FTSE DEV MKT ETF	921943858 196	4360	SH		DFND	1	43600 0

VANGUARD INTL
EQUITY INDEX F
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FTSE EMR MKT 922042858 69
ETF

1486 SH

DFND

1

14860

0