

For Immediate Release

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Legg Mason Hosting Conference Call to Discuss Fiscal Third Quarter 2018 Results

General Public Invited to Participate Via Special Access Line

Baltimore, Maryland — January 10, 2018 — Legg Mason, Inc. (NYSE: LM) will announce operating results for its fiscal third quarter 2018 ended December 31, 2017 on Wednesday, January 24, 2018, in a press release that will be issued at approximately 4:15 p.m. EST. The press release will also be available on the firm's website at www.leggmason.com.

A conference call to discuss the Company's results, hosted by Joseph A. Sullivan, Chairman and CEO of Legg Mason, Inc., will be held at 5:00 p.m. EST on Wednesday, January 24, 2018. The call will be open to the general public. Interested participants should access the call by dialing 1-800-447-0521 (or for international calls 1-847-413-3238), confirmation number 46274803, at least 10 minutes prior to the scheduled start to ensure connection.

The presentation slides that will be reviewed during the conference call will be available on the Investor Relations section of the Legg Mason website shortly after the release of the financial results.

A replay of the live broadcast will be available on the Legg Mason website, in the investor relations section, or by dialing 1-888-843-7419 (or for international calls 1-630-652-3042), enter pass code 46274803# when prompted. Please note that the replay will be available beginning at 8:00 p.m. EST on Wednesday, January 24, 2018, and ending at 11:59 p.m. EST on Wednesday, February 7, 2018.

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About Legg Mason, Inc.

Legg Mason, Inc. is a global asset management firm, with \$763 billion in assets under management as of November 30, 2017. The company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).